



REPUBLIC OF THE PHILIPPINES
PRESIDENTIAL COMMUNICATIONS OFFICE
NATIONAL PRINTING OFFICE



EDSA corner NIA North Road, Diliman, Quezon City records@npo.gov.ph facebook.com/OfficialNPO

October 8, 2024

MS. JOCELYN T. YOUNG

Vice-President/Secretary/Treasurer, and
Authorized Representative

YOUNG'S PAPER SALES, INC.

No. 8 Phoenix Road

Meycauayan City, Bulacan

Email: sales@youngspaper.com /

info@youngspaper.com

NOTICE OF AWARD

Pursuant to the NPO-BAC Resolution No. 2024-268 dated 07 October 2024

Dear Ms. Young:

This is with reference to the public bidding conducted by the National Printing Office – Bids and Awards Committee (NPO-BAC) on 22 August 2024 at 9:30 a.m. for the procurement project **“Supply and Delivery of 2 Lots Various Printing Papers”** with Project Identification No. NPO-BAC-021-24.

We are pleased to notify that your bid proposal for **Lot 2** of the forecited project has been considered as the **Lowest Calculated and Responsive Bid (LCRB)** in the amount of **Thirty Million One Hundred Forty-Six Thousand Two Hundred Twenty Pesos (PhP30,146,220.00)**.

In view thereof, pursuant to Section 39 Rule XI of the Updated 2016 Revised Implementing Rules and Regulations (RIRR) of Republic Act (RA) No. 9184, you are hereby required to submit to the NPO-BAC thru its Secretariat a Performance Security as specified under Section 39.2 of the Updated IRR of RA No. 9184:

1. **PhP1,507,311.00 or 5% of the total contract price** – For Cash or cashier's/manager's check issued by a Universal or Commercial Bank; or
2. **PhP1,507,311.00 or 5% of the total contract price** – For Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank; or

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3. **PhP9,043,866.00 or 30% of the total contract price** – For Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.

The failure of your company to submit the above requirement **within ten (10) calendar days from receipt of this Notice** shall constitute a sufficient ground for the cancellation of this award and forfeiture of the bid security.

Kindly indicate your concurrence with this Notice and return the same upon signing.

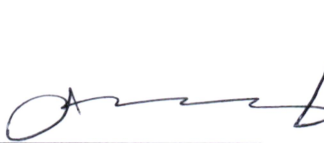
Thank you.

Very truly yours,


ATTY. FRANCIS CARLO D. TAPARAN
Director IV

CONFORME:

JOCELYN T. YOUNT, VP.
Printed Complete Name and Designation/Position
YOUNG'S PAPER SALES, INC.


Signature

10-28-2024
Date