



REPUBLIC OF THE PHILIPPINES

NATIONAL PRINTING OFFICE

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NOTICE OF AWARD

16 March 2020

BERNARD L. FONG:

Vice President

Multi-Forms Corporation

#13-17 GH Del Pilar Street,

SFDM, Quezon City

Dear **Mr. FONG,**

This refers to the public bidding for the Procurement of 3 lots Various Printing Papers held on February 20, 2020, 9:30 a.m. at the FMD Conference Room.

The Bids and Awards Committee [BAC] in its Resolution No. 2020-34 dated 13 March 2020 has recommended the award of **Lot 3 Various Printing Papers** (please see complete details at the back) in favor of your company in the amount of One Million Six Hundred Seventy One Thousand Seven Hundred Thirty Six Pesos Only (**₱1,671,736.00**) as the Lowest Calculated Responsive Bid which was subsequently approved by the approving authority.

In this regard, you are hereby required to provide **within ten [10] calendar days** from receipt of this Notice of Award [NOA] the **Performance Security** in the form of Cash, Cashier's/Manager's Check, Bank Draft/Guarantee in the amount of Eighty Three Thousand Five Hundred Eighty Six Pesos & 80/100. [**₱83,586.80**] representing five percent (5%), or Surety Bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security in the amount of Five Hundred One Thousand Five Hundred Twenty Pesos & 80/100. [**₱501,620.80**] representing the thirty percent (30%) of the aforementioned contract price. Failure to provide the said Performance Security within the abovementioned period shall constitute sufficient ground for cancellation of the award and forfeiture of bid security.

Very truly yours,

FRANCISCO V. VALES, JR.

Director

CONFORME:

By:


[Signature over Printed Name]

Date:

5/6/2020

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