

## REPUBLIC OF THE PHILL. INES

## NATIONAL PRINTING OFF

🚇 EDSA Corner NIA North Road, Diliman, Quezon City 🔯 yeswecanpo.nic@gmail.com 📳 facebook.com/OfficialNPO NOTICE OF AWARD

19 December 2019

LIZA Q. MENDOZA President Gakken Philippines, Inc. 130 GPI Building, Aurora Blvd., cor. A. Lake St., San Juan City. Metro Manila

Dear Ms. Mendoza.

This refers to the public bidding for the Procurement of the Supply, Delivery & Installation of Three (3) Lots Various Printing Machines held on November 28, 2019, 1:30 p.m. at the NPO-FMD Conference Room.

The Bids and Awards Committee [BAC] in its Resolution No. 2019-230 dated December 12, 2019 has recommended the award of the Supply, Delivery & Installation of Three (3) Lots Various Printing Machines (please see attached sheet for the complete specification) in favor of your company in the total aggregate amount of Seventy Seven Million Four Hundred Thirty Seven Thousand Seven Hundred Seventy Four Pesos [₱77,437,774] as the Lowest Calculated Responsive Bid which was subsequently approved by the approving authority.

In this regard, you are hereby required to provide within ten [10] calendar days from receipt of this Notice of Award [NOA] the Performance Security in the form Cash, Cashier's/Manager's Check, Bank Draft/Guarantee in the amount of Three Million Eight Hundred Seventy One Thousand Eight Hundred Eighty Eight & 70/100 [₱3,871,888.70] representing five percent (5%) or Surety Bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security in the amount of Twenty Three Million Two Hundred Thirty One Thousand Three Hundred Thirty Two Pesos & 20/100 [23,231,332.20] representing the thirty percent (30%) of the aforementioned contract price. Failure to provide the said Performance Security within the abovementioned period shall constitute sufficient grounds for cancellation of the award and forfeiture of bid security.

Very truly yours,

V. VALES, JR.

Director IV & 7

CONFORME:

[Signature over Printed Name