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NOTICE OF AWARD

13 December 2019

WINSTON UY Sales Manager EIVIBU INTEGRATED & TRADING CORP. #227 Rizal Ave. Ext., Brgy. 54, Zone 4 District 2, Grace Park, Caloocan City

Dear Wr. Uy,

This refers to the public bidding for the Procurement of Supply & Delivery of 1 lot Various Carbonless Papers held on November 25, 2019, 9:30 a.m. at the NPO Conference Room.

The Bids and Awards Committee [BAC] in its Resolution No. 2019-229 dated 6 December 2019 has recommended the award of 1 lot Various Carbonless Paper (please see complete specification at the back) in favor of your company in the amount of Twenty Eight Million Four Hundred Eighty Two Thousand Six Hundred Seventy Five Pesos Only. [P28,482,675.00] as the Single Calculated Responsive Bid which was subsequently approved by the approving authority.

In this regard, you are hereby required to provide within ten [10] calendar days from receipt of this Notice of Award [NOA] the Performance Security in the form of Cash, Cashier's/Manager's Check, Bank Draft/Guarantee in the amount of One Million Four Hundred Twenty Four Thousand One Hundred Thirty Three Pesos & 75/100.. [P1,424,133.75] representing five percent (5%), or Surety Bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security in the amount of Eight Million Five Hundred Forty Four Thousand Eight Hundred Two Pesos & 50/100. [P8,544,802.50] representing the thirty percent (30%) of the aforementioned contract price. Failure to provide the said Performance Security within the abovementioned period shall constitute sufficient ground for cancellation of the award and forfeiture of bid security.

Very truly yours,

FRANCISCO V. VALES, JR.

Director IV de VIN 7

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