



REPUBLIC OF THE PHILIPPINES  
NATIONAL PRINTING OFFICE

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NOTICE OF AWARD

12 DECEMBER, 2019

**JOCELYN T. YOUNG**  
Corporate Secretary  
**YOUNG'S PAPER SALES, INC.**  
Unit 2505 -A East Tower,  
Phil. Stock Exchange Centre, Exchange Road  
Ortigas Center, Pasig City

Dear Ms. Youngs,

This refers to the public bidding for **the Procurement of Supply & Delivery of 4 lots Various Paper Supplies** held on November 22, 2019, 9:30 a.m. at the NPO Conference Room.

The Bids and Awards Committee [BAC] in its Resolution No. 2019-228 dated 06 December 2019 has recommended the **award of Supply & Delivery of lot 2 & lot 3 Various Paper Supplies (please see complete specifications at the back)** in favor of your company in the amount of One Million One Hundred Twenty Nine Thousand One Hundred Sixty Pesos Only. **[P1,129,160.00]** as the Lowest Calculated Responsive Bid which was subsequently approved by the approving authority.

In this regard, you are hereby required to provide **within five [5] calendar days** from receipt of this Notice of Award [NOA] the **Performance Security** in the form of Cash, Cashier's/Manager's Check, Bank Draft/Guarantee in the amount of Fifty Six Thousand Four Hundred Fifty Eight Pesos Only. **[P56,458.00]** representing five percent (5%), or Surety Bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security in the amount of Three Hundred Thirty Eight Thousand Seven Hundred Forty Eight Pesos Only. **[P338,748.00]** representing the thirty percent (30%) of the aforementioned contract price. Failure to provide the said Performance Security within the abovementioned period shall constitute sufficient ground for cancellation of the award and forfeiture of bid security.

Very truly yours,

**FRANCISCO V. VALES, JR.**  
Director

CONFORME:

By: \_\_\_\_\_  
[Signature over Printed Name]

Date: \_\_\_\_\_

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