



REPUBLIC OF THE PHILIPPINES

NATIONAL PRINTING OFFICE

EDSA Corner NIA North Road, Diliman, Quezon City yeswecanpo.nic@gmail.com facebook.com/OfficialNPO

NOTICE OF AWARD

12 December 2019

LOURDES M. HIPE
PURITY PAPER, INC.
650 Circumferential Road
Barangay Dulig, Antipolo City

Dear Ms. HIPE,

This refers to the public bidding for **the Procurement of Supply & Delivery of 2 lots Various Kraft Paper** held on December 3, 2019, 9:31 a.m. at the NPO Conference Room.

The Bids and Awards Committee [BAC] in its Resolution No. 2019-231 dated 9 December 2019 has recommended the **award of Supply & Delivery of 2 lots Various Kraft Paper (please see attached complete specification at the back)** in favor of your company in the amount of One Million Thirty Two Thousand Five Hundred Pesos Only. **[P1,032,500.00]** as the Single Calculated Responsive Bid which was subsequently approved by the approving authority.

In this regard, you are hereby required to provide **within ten [10] calendar days** from receipt of this Notice of Award [NOA] the **Performance Security** in the form of Cash, Cashier's/Manager's Check, Bank Draft/Guarantee in the amount of Fifty One Million Six Hundred Twenty Pesos Only. **(P51,625.00)** representing five percent (5%), or Surety Bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security in the amount of Three Hundred Nine Thousand Seven Hundred Fifty Pesos Only. **[P309,750.00]** representing the thirty percent (30%) of the aforementioned contract price. Failure to provide the said Performance Security within the abovementioned period shall constitute sufficient ground for cancellation of the award and forfeiture of bid security.

Very truly yours,

FRANCISCO V. VALES, JR.
Director IV *mw 7*

CONFORME:

By: *Lourdes Hipe*
[Signature over Printed Name]

Date: 12-19 2019

One NPO, Our NPO, Yes we canNPO!!!