



REPUBLIC OF THE PHILIPPINES
NATIONAL PRINTING OFFICE

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NOTICE OF AWARD

26 November 2018

LOURDES M. HIPE
PURITY PAPER, INC.
650 Circumferential Road
Barangay Dulig, Antipolo City

Dear **Ms. HIPE**,

This refers to the public bidding for **the Procurement of Various Paper Supplies for two (2) lots** held on October 30, 2018, 9:31 a.m. at the NPO Conference Room.

The Bids and Awards Committee [BAC] in its Resolution No. 2018-171 dated 16 November 2018 has recommended the **award of Lot 1 - 450 reams White bookpaper, 74 gsm., , Size: 25" x 38"** in favor of your company in the amount of One Million Five Hundred Fifty Seven Thousand Pesos Only. **[P1,557,000.00]** as the Single Calculated Responsive Bid which was subsequently approved by the approving authority.

In this regard, you are hereby required to provide **within five [5] calendar days** from receipt of this Notice of Award [NOA] the **Performance Security** in the form of Cash, Cashier's/Manager's Check, Bank Draft/Guarantee in the amount of Seventy Seven Thousand Eight Hundred Fifty Pesos Only. **(P77,850.00)** representing five percent (5%), or Surety Bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security in the amount of Four Hundred Sixty Seven Thousand One Hundred Pesos Only. **[P467,100.00]** representing the thirty percent (30%) of the aforementioned contract price. Failure to provide the said Performance Security within the abovementioned period shall constitute sufficient ground for cancellation of the award and forfeiture of bid security.

Very truly yours,

FRANCISCO V. VALES, JR.
Director IV *[Signature]*

CONFORME:

By: _____
[Signature over Printed Name]

Date: _____

One NPO, Our NPO, Yes we caNPO!!!