



REPUBLIC OF THE PHILIPPINES
NATIONAL PRINTING OFFICE

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NOTICE OF AWARD

October 30, 2018

JOEY A. FRANCISCO
OTUS COPY SYSTEMS, INC.
10TH Floor MG Tower, 75 Shaw Boulevard
Mandaluyong City, Metro Manila

Dear **Mr. FRANCISCO**,

This refers to the public bidding for the Procurement of Various Ink and Drum Cartridge for Fuji Versant 180 held on October 4, 2018 at 2:00 pm at the NPO Conference Room.

The Bids and Awards Committee [BAC] in its Resolution No. 2018-163 dated October 30, 2018 has recommended the **award of Various Ink and Drum Cartridge (please see complete details at the back)** in favor of your firm in the amount of **Three Million Three Hundred Fifty Five Thousand Three Hundred Eighty Four Pesos Only [Php3,355,384.00]** as the Single Calculated and Responsive Bid which was subsequently approved by the approving authority.

In this regard, you are hereby required to provide **within Seven [7] calendar days** from receipt of this Notice of Award the **Performance Security** in the form of Cash, Cashier's/Manager's Check, Bank Draft/Guarantee in the amount of One Hundred Sixty Seven Thousand Seven Hundred Sixty Nine Pesos and 20/100 **[Php167,769.20]** representing five percent [5%], Surety Bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security in the amount of One Million Six Thousand Six Hundred Fifteen Pesos and 20/100. **[Php1,006,615.20]** representing the thirty percent [30%] of the aforementioned contract price. Failure to provide the said Performance Security within the abovementioned period shall constitute sufficient ground for cancellation of the award and forfeiture of bid security.

Very truly yours,

FRANCISCO V. VALES, JR.
Director IV *or j 9*

CONFORME:

By: _____
[Signature over Printed Name]

Date: _____

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