



REPUBLIC OF THE PHILIPPINES
NATIONAL PRINTING OFFICE

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NOTICE OF AWARD

18 September 2018

MS. ZEBONJZA FIDA A. HUSSAIN
Authorized Managing Officer
MADAMBA BUILDERS & TRADING CORP.
HR Bldg. 43 Mindanao Ave., Pag-Asa
Quezon City

Dear **Ms. HUSSAIN**,

This refers to the public bidding for the **Infrastructure Project- Repair and Improvement of Atrium** held on September 5, 2018, 2:01 p.m. at the NPO Conference Room.

The Bids and Awards Committee [BAC] in its Resolution No. 2018-120 dated 14 September 2018 has recommended the **award of Repair and Improvement of Atrium** in favor of your company in the amount of Six Million Eight hundred Thirty Six Thousand Eight Hundred Ninety Seven Pesos & 75/100. [**₱6,836,897.75**] as the Lowest Calculated Responsive Bid which was subsequently approved by the approving authority.

In this regard, you are hereby required to provide **within five [5] calendar days** from receipt of this Notice of Award [NOA] the **Performance Security** in the form of Cash, Cashier's/Manager's Check, Bank Draft/Guarantee in the amount of Three Hundred Forty One Thousand Eight Hundred Forty Four Pesos & 89/100. [**₱341,844.89**] representing five percent (5%), or Surety Bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security in the amount of Two Million Fifty One Thousand Sixty Nine Pesos & 33/100. [**₱2,051,069.33**] representing the thirty percent (30%) of the aforementioned contract price. Failure to provide the said Performance Security within the abovementioned period shall constitute sufficient ground for cancellation of the award and forfeiture of bid security.

Very truly yours,

FRANCISCO V. VALES, JR.
Director IV

CONFORME:

By: Angelina Romo
[Signature over Printed Name]

Date: Sept 18, 2018

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