



REPUBLIC OF THE PHILIPPINES
NATIONAL PRINTING OFFICE

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NOTICE OF AWARD

24 September 2018

MR. ARISTOTLE P. SALVADOR
Chairman
I-LED ORBITS CORPORATION
061 Sapang Palay Proper
San Jose Del Monte City
Bulacan

Dear **Mr. SALVADOR**,

This refers to the public bidding for **the Supply & Installation of Indoor Full Color Video LED Display** held on September 5, 2018, 2:01 p.m. at the NPO Conference Room.

The Bids and Awards Committee [BAC] in its Resolution No. 2018-127 dated 20 September 2018 has recommended the **award of Supply & Installation of Indoor Full Color Video LED Display** in favor of your company in the amount of Two Million One Hundred Seventy Seven Thousand Nine Hundred Seven Pesos Only. **[P2,177,907.00]** as the Lowest Calculated Responsive Bid which was subsequently approved by the approving authority.

In this regard, you are hereby required to provide **within five [5] calendar days** from receipt of this Notice of Award [NOA] the **Performance Security** in the form of Cash, Cashier's/Manager's Check, Bank Draft/Guarantee in the amount of One Hundred Eight Thousand Eight Hundred Ninety Five Pesos & 35/100. **[P108,895.35]** representing five percent (5%), or Surety Bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security in the amount of Six Hundred Fifty Three Thousand Three Hundred Seventy Two Pesos & 10/100. **[P653,372.10]** representing the thirty percent (30%) of the aforementioned contract price. Failure to provide the said Performance Security within the abovementioned period shall constitute sufficient ground for cancellation of the award and forfeiture of bid security.

Very truly yours,

FRANCISCO V. VALES, JR.
Director IV

CONFORME:

By: ARISTOTLE P. SALVADOR
[Signature over Printed Name]

One NPO. Our NPO. Yes we caNPO!!!