



Republic of the Philippines
Presidential Communications Operations Office

National Printing Office

EDSA corner National Printing Office Road
Diliman, Quezon City
www.nationalprintingoffice.com

Website -
I.T unit -

NOTICE OF AWARD

25 April 2018

Jocelyn T. Young
Corporate Secretary
Young's Paper Sales, Inc.
Unit 2505-A East Tower,
Phil Stock Exchange Centre,
Exchange Road, Ortigas Center,
Pasig City

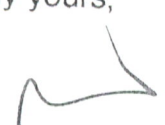
Dear **Ms. Young**,

This refers to the public bidding for the **Procurement of Various Printing/Paper Supplies** for two (2) lots held on April 16, 2018, 2:01 p.m. at the NPO Conference Room.


The Bids and Awards Committee [BAC] in its Resolution No. 2018-48 dated 19 April 2018 has recommended the **award of Lot 1 (please see complete details at the back)** in favor of your company in the amount of Three Million Eight Hundred Seventy-Two Thousand One Hundred Fifty Pesos Only [**P3,872,150.00**] as the Lowest Calculated Responsive Bid which was subsequently approved by the approving authority.

In this regard, you are hereby required to provide **within five [5] calendar days** from receipt of this Notice of Award [NOA] the **Performance Security** in the form of Cash, Cashier's/Manager's Check, Bank Draft/Guarantee in the amount of One Hundred Ninety Three Thousand Six Hundred Seven Pesos and 50/100 [**P193,607.50**] representing five percent (5%), or Surety Bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security in the amount of One Million One Hundred Sixty One Thousand Six Hundred Forty Five Pesos Only [**P1,161,645.00**] representing the thirty percent (30%) of the aforementioned contract price. Failure to provide the said Performance Security within the abovementioned period shall constitute sufficient ground for cancellation of the award and forfeiture of bid security.

Very truly yours,


FRANCISCO V. VALES, JR.
Director IV

CONFORME:

By: 
[Signature over Printed Name]

Date: 05-03-18