



NOTICE OF AWARD

December 18, 2017

ENGR. RODRIGO P. DE GUIA, JR.

Executive Vice President
Redgold Forwarder, Inc.
Redgold Logistic Center
27 Morning Glory Street
V.V. Soliven Center, Cainta Rizal

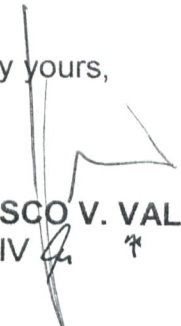
Dear **Engr. DE GUIA, JR.**,

This refers to the bidding for the **Provision of Freight Services 2018 for NPO Public Bidding** held on December 06, 2017 at 2:00 pm at the NPO Conference Room.

The Bids and Awards Committee [BAC] in its Resolution No. 2017-168 dated December 14, 2017 has recommended the **award of the above Provision of Freight Services 2018** in favor of your firm in the amount of One Million Eight Hundred Two Thousand Seven Hundred Nine Pesos & 25/100 . **[Php1,802,709.25]** as the Lowest Calculated and Responsive Bid which was subsequently approved by the approving authority.

In this regard, you are hereby required to provide **within five [5] calendar days** from receipt of this Notice of Award the **Performance Security** in the form of Cash, Cashier's/Manager's Check, Bank Draft/Guarantee in the amount of Ninety Thousand One Hundred Thirty Five Pesos & 50/100. **[Php90,135.50]** representing five percent [5%], or Surety Bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security in the amount of Five Hundred Forty Thousand Eight Hundred Twelve Pesos & 80/100. **[Php540,812.80]** representing the thirty percent [30%] of the aforementioned contract price. Failure to provide this office the said Performance Security within the abovementioned period shall constitute sufficient ground for cancellation of the award and forfeiture of bid security.

Very truly yours,

FRANCISCO V. VALES, JR.
Director IV 

CONFORME:

By: 

[Signature over Printed Name] 

Date: _____